

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7  
filed and verified]  
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment  
Year  
2023-24

PAN	AADCD998BL		
Name	DIVYA INFRAREALITY PRIVATE LIMITED		
Address	GATE NO 1, SHOP NO. 120A, GROUND FLOOR, BARABAZAR H.O, KOLKATA , KOLKATA , 32-West Bengal, 91-INDIA, 700007		
Status	7-Private company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	402474541121023

Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	1,09,74,850
	Book Profit under MAT, where applicable	3	1,09,20,720
	Adjusted Total Income under AMT, where applicable	4	0
	Net tax payable	5	18,22,887
	Interest and Fee Payable	6	3,438
	Total tax, interest and Fee payable	7	18,26,325
	Taxes Paid	8	37,50,000
Accreted Income and Tax Detail	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 19,23,680
	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by SANTOSH KUMAR PRASAD in the capacity of  
Director having PAN AJEP4960B from IP address 49.37.37.52 on 12-Oct-  
2023 12:23:38 at KOLKATA (Place) DSC SI.No & Issuer 3107339 & 23251713CN=e-Mudhra  
Sub CA for Class 3 Individual 2022,OU=Certifying Authority,O=eMudhra Limited,C=IN

System Generated

Barcode/QR Code



AADCD998BL0640247454112102333c1df22808ecd71d7793933d556e0b350600d83

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



## INDEPENDENT AUDITORS REPORT

To the Members of  
**DIVYA INFREAREALITY PRIVATE LIMITED**  
(CIN: U51909WB2009PTC131742)

### Report on the Financial Statements

#### Opinion

We have audited the accompanying financial statements of '**DIVYA INFREAREALITY PRIVATE LIMITED**', which comprises Balance Sheet as at March 31, 2023, the Statement of Profit and Loss account for the year ended, and a Summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ("The Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, its loss for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the financial statement' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and Rules there under, and we have fulfilled our ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### Other Information

The Company's Board of Director is responsible for the other information. The other information obtained at the date of this auditor's report is information included in the director's report, but does not include the financial statements and our auditor's report thereon.





Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors and those charged with governance are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain Professional skepticism throughout the audit. We also:





- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

- As required by the Companies (Auditor's Report) Order, 2020 (the Order) issued by the Central Government in terms of Section 143 (11) of the Act, are not applicable to the company since:
  - a) It is a Small Company.
- As required by Section 143 (3) of the Act, we report that:
- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books of accounts.



- The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- On the basis of the written representations received from the directors as on March 31, 2023 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of section 164(2) of the Act.
- Since the Company's turnover as per last audited financial statements is less than Rs.50 crores and any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- As informed to us the Company does not have any pending litigations which would impact its financial position.
- The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**ARKT & ASSOCIATES**

Chartered Accountants

FRN: 327475E

**UDIN: 23063227BGUYKX9189**

*Rajesh Kumar Prasad*



**FCA Rajesh Kumar Prasad**

Partner

Membership No:-063227

Date: -06.09.2023

Place: - Kolkata



# DIVYA INFRAREALITY PRIVATE LIMITED

CIN: U51909WB2009PTC131742

Shop No. 120A, Raja Katra, Ground floor Gate No.1. 167, N.S.Road, Kolkata WB 700007 IN

## Balance Sheet as at 31st March 2023

		( Amount in,000 )		( Amount in,000 )
Particulars	Note No.	As at 31st March 2023	As at 31st March 2022	
<b>I EQUITY AND LIABILITIES</b>				
1. Shareholders' Funds				
a. Share Capital	3	2,672	2,672	
b. Reserves and Surplus	4	141,368	133,845	
c. Money received against share warrants		0	0	
2. Share application money pending allotment		0	0	
3. Non-Current Liabilities				
a. Long-term borrowings	5	0	0	
b. Deferred tax liabilities (Net)	6	155	126	
c. Other Long term liabilities	7	0	0	
d. Long Term Provisions	8	0	0	
4. Current Liabilities				
a. Short-term borrowings	9	118,578	125,680	
b. Trade payables	10	838	838	
c. Other current liabilities	11	996	1,055	
d. Short - term provisions	12	3,053	0	
		<b>267,659</b>	<b>264,216</b>	
<b>II ASSETS</b>				
1. Non-current assets				
a. Property, Plant & Equipments and Intangible assets	13			
(i) Property, Plant and Equipment		229	319	
(ii) Intangible Assets		0	0	
(iii) Capital Work in Progress		12,356	11,908	
(iv) Intangible assets under development		0	0	
b. Non Current Investments	14	107,064	72,706	
c. Deferred tax assets (net)	6	0	0	
d. Long term loans and advances	15	0	0	
e. Other Non Current Assets	16	0	0	
2. Current Assets				
a. Current Investments	17	0	0	
b. Inventories	18	62,257	165,973	
c. Trade Receivables	19	0	0	
d. Cash and Bank Balance	20	52,682	2,930	
e. Short Term Loans and Advances	21	25,159	4,876	
f. Other Current Assets	22	7,911	5,503	
		<b>267,659</b>	<b>264,216</b>	
See accompanying notes forming part of the financial statements	1-2			

As per our report of even date attached.

For A R K T & ASSOCIATES

Chartered Accountants

Firm Registration No. 327475E

For and on behalf of the Board of Directors

*Rajesh Kumar Praad*

Rajesh Kumar Praad

Partner

M. No : 063227

UDIN:23063227BGUYKX9189

Date: 06.09.2023

Place: Kolkata



Divya InfraReality Pvt Ltd

*Santosh Kumar*  
Director

SANTOSH KUMAR PRASAD

Director

DIN: 02054861

Divya InfraReality Pvt Ltd

*Kajal Sahu*  
Director

KAJAL SAHU

Director

DIN: 02054852

# DIVYA INFRAREALITY PRIVATE LIMITED

CIN: U51909WB2009PTC131742

Shop No. 120A, Raja Katra. Ground floor Gate No.1. 167, N.S.Road. Kolkata WB 700007 IN

## Statement of Profit & Loss for the Year ended on 31st March, 2023

			( Amount in,000 )	( Amount in,000 )
Particulars		Note No.	As at 31st March 2023	As at 31st March 2022
I	Revenue from Operations	23	125,000	0
II	Other Income	24	1,439	18,626
III	<b>Total Income</b>		<b>126,439</b>	<b>18,626</b>
IV	<b>EXPENSES</b>			
	Cost of Materials Consumed	25	103,921	0
	Purchases of Stock-in-Trade	26	0	0
	Change in Inventories of FG, WIP and stock in trade	27	0	0
	Employee Benefits Expenses	28	588	519
	Finance Cost	29	10,211	12,895
	Depreciation and Amortization Expense	30	89	124
	Other Expenses	31	709	956
			<b>115,518</b>	<b>14,495</b>
V	Profit before exceptional and extraordinary items and tax		<b>10,921</b>	<b>4,131</b>
VI	Exceptional items		0	0
VII	Profit before extraordinary items and tax		<b>10,921</b>	<b>4,131</b>
VIII	Extraordinary items		0	0
IX	Profit before tax		<b>10,921</b>	<b>4,131</b>
X	Tax Expense			
	a. Current Tax (Net of Mat)	32	3,053	0
	b. Deferred Tax		29	51
	c. Tax related to Previous years		0	0
			<b>3,082</b>	<b>51</b>
XI	Profit (Loss) for the period from continuing operations		<b>7,839</b>	<b>4,080</b>
XII	Profit/(loss) from discontinuing operations			
XIII	Tax expense of discontinuing operations			
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)			
XV	Profit/ (Loss) after tax (XI + XIV)			
XVI	Earning per equity share of Rs. 10/- each			
	a. Basic		0.03	0.02
	b. Diluted		0.03	0.02
See accompanying notes forming part of the financial statements		1-2		

As per our report of even date attached.

For A R K T & ASSOCIATES  
Chartered Accountants  
Firm Registration No. 327475E

Rajesh Kumar Praad  
Partner  
M. No : 063227  
UDIN:23063227BGUYKX9189

For and on behalf of the Board of Directors

Divya Infreality Pvt Ltd  
**Santosh Kumar**  
SANTOSH KUMAR PRASAD  
Director  
DIN: 02054861

Divya Infreality Pvt Ltd  
**Kajal Sahu**  
KAJAL SAHU  
Director  
DIN: 02054852



# DIVYA INFRAREALITY PRIVATE LIMITED

CIN: U51909WB2009PTC131742

Shop No. 120A, Raja Katra. Ground floor Gate No.1. 167, N.S.Road. Kolkata WB 700007 IN

## Notes Forming Part of the Financial Statements as at 31-03-2023

### Note No. 1 : Corporate Information

DIVYA INFRAREALITY PRIVATE LIMITED ("the company") is a private limited company domiciled in India, incorporated under the provisions of Companies Act, 1956/2013. The company is engaged in the business of manufacturing/trading/service of.....

### Note No. 2 : Significant Accounting Policies

#### a. Basis of Accounting

The financial statement of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 the Companies Act, 2013, read with Rule 7 of the Companies Accounting Rules, 2014 and the relevant provisions of the Companies Act ("the 2013Act"), 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

#### b. Inventories

Cost includes cost of purchase and other costs included in bringing the inventories to their present location and condition. The method of valuation of various categories of inventory are as follows :-

1. Raw Materials : At lower of cost or net realisable value (FIFO Method)
2. Work in Progress & Finished goods : Cost of Raw Material Consumed plus appropriate share of overheads.
3. Finished goods : Cost of Raw Material Consumed plus appropriate share of overheads based on normal operating capacity.
4. Stores, Spares & Packing Materials : At Cost ( FIFO Method )

#### c. Tangible Assets and Depreciation

Tangible assets are measured on cost basis .

Tangible Assets are recorded at cost except Land less accumulated depreciation and impairment losses, if any. The company capitalizes all costs relating to acquisition and installation of Fixed Assets. Borrowing costs are capitalized as part of qualifying fixed assets.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Advances paid towards the acquisition of fixed assets outstanding at each balance sheet date are disclosed as "Capital Advances" under Long Term Loans and advances.

Depreciation on Fixed Assets acquired upto 31<sup>st</sup> March 2006 is provided on Written Down Value Method at the rates and in the manner prescribed in the "Schedule II" of the Companies Act, 2013. However, Depreciation has been provided on Straight Line Method at the rates and in the manner prescribed in the "Schedule II" of the Companies Act, 2013 on the Assets put to use during Financial Year 2006-07 onwards.

Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.





# DIVYA INFRAREALITY PRIVATE LIMITED

CIN: U51909WB2009PTC131742

Shop No. 120A, Raja Katra. Ground floor Gate No.1. 167, N.S.Road. Kolkata WB 700007 IN

## Notes Forming Part of the Financial Statements as at 31-03-2023

### d. Intangible Assets

Intangible assets are stated at the consideration paid for acquisition less accumulated amortization and impairment loss if any. Intangible assets are amortized on a straight line basis over the estimated economic life. Costs relating to software, which are acquired, are capitalized and amortized on a straight line basis over their useful lives not exceeding Five years.

### e. Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

#### Sale of Goods

Revenue from, sale of goods including cartage is recognised in the statement of profit and loss account when the significant risk and reward of ownership have been transferred to the buyer. The Company collects sales taxes and value added taxes (VAT/GST) on behalf of the government and, therefore, these are not economic benefits flowing to the Company. Hence, they are excluded from revenue. Excise duty deducted from revenue (gross) is the amount that is included in the revenue (gross) and not the entire amount of liability arising during the year.

#### Income from Services

Income from Installation Service is recognised in the statement of profit and loss account when the project is completed. The Company collects service tax on Installation on behalf of the government and, therefore, it is not an economic benefit flowing to the Company. Hence, it is excluded from revenue.

#### Interest income

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

#### Other Income

Other income is recognized on accrual basis.

### f. Expenditure

Expenditure is accounted on accrual basis and provision is made for all known losses and liabilities.

### g. Employees Retirement Benefits

#### (i) Short Term Employee Benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

#### (ii) Post-Employment Benefit

##### Defined Contribution Plans

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contributions towards Provident Fund, Superannuation Fund and Pension Scheme. The Company's contribution is recognised as an expense in the Profit and Loss Statement during the period in which the employee renders the related

##### Defined Benefit Plans



# DIVYA INFRAREALITY PRIVATE LIMITED

CIN: U51909WB2009PTC131742

Shop No. 120A, Raja Katra. Ground floor Gate No.1. 167, N.S.Road. Kolkata WB 700007 IN

## Notes Forming Part of the Financial Statements as at 31-03-2023

Gratuity liability is a defined benefit obligation and is provided for on the basis of an actuarial valuation on projected unit credit (PUC) method at the end of each year. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred. Accumulated gratuity, which is expected to be utilized within the next 12 months, is treated as short-term employee benefit and which is expected to be carried forward beyond 12 months, as long term employees benefit for measurement purpose.

Leave encashment benefits are accounted for on due basis and the same are accounted for on actual calculation.

### **h. Foreign Exchange Transactions**

#### **(i) Initial Recognition**

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

#### **(ii) Conversion**

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date.

#### **(iii) Exchange difference**

Exchange differences arising on the settlement of monetary items or on reporting Company monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

### **i. Investments**

Investments that are readily realizable and are intended to be held for not more than one year from the balance sheet date are classified as current investments and are stated at lower of cost and fair market value. All other investments are classified as long term investments.

Long term investments are stated at cost of acquisition. Provision, if any, is made to recognise a decline other than a temporary, in the value of long term investments.

### **j. Taxation**

1. Current Tax is determined on the profit of the year in accordance with the provisions of the Income Tax Act, 1961.
2. Deferred Tax is calculated at the rates and laws that have been enacted or substantively enacted as at the Balance Sheet date and is recognized on timing difference that originate from one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudence, are recognized and carried forward only to the extent that they can be realized.
3. MAT credit is recognized as an asset when and to the extent there is convincing evidence that the company will pay normal tax during the specified period. The company reviews the same at each balance sheet date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that the Company will pay normal tax during the specified period.

### **k. Borrowing Costs**

Borrowing cost includes interest, amortization of ancillary cost incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.





# DIVYA INFRAREALITY PRIVATE LIMITED

CIN: U51909WB2009PTC131742

Shop No. 120A, Raja Katra, Ground floor Gate No.1. 167, N.S.Road. Kolkata WB 700007 IN

## Notes Forming Part of the Financial Statements as at 31-03-2023

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

### l. Segment Reporting

The company has considered business segment as the primary segment for disclosure. The company is primarily engaged in the manufacture of thermocol and puf panels, which in the context of Accounting Standard 17 on Segment Reporting are considered the only two reportable segment.

### m. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be outflow of resources. Contingent Liabilities are not recognized, but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

### n. Earning Per Share

The basic earnings per share is calculated by dividing the net profit after tax for the year by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, net profit after tax during the year and the weighted average number of shares outstanding during the year are adjusted for the effect of all dilutive potential equity shares. The dilutive potential equity shares are deemed converted as of the beginning of the year unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Anti dilutive effect of any potential equity shares is ignored in the calculation of earnings per share.

### o. Cash Flow Statements

Cash flow are reported using indirect method, whereby net profit before tax is adjusted for the effects of transaction of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flow from regular revenue generating, investing and financing activities of the Company are segregated.

### p. Operating Cycle

Based on the nature of products/activity of the company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

### q. Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires managements to make judgments, estimates and assumption that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.



CIN - U51909V/B2009PTC131742

( Amount in,000 ) ( Amount in,000 )

Note No.	Particulars	As at 31st March, 2023	As at 31st March, 2022																			
3	Share Capital																					
3.1	Authorized Share Capital 2,70,000 Equity Shares of Rs. 10/- each.	2,700	2,700																			
		2,700	2,700																			
3.2	Issued, Subscribed & Fully Paid up Capital 2,67,200 Equity Shares of Rs. 10/- each.	2,672	2,672																			
		2,672	2,672																			
3.3	Reconciliation Of Number of Shares Number Of Equity Shares as at the beginning of the Financial year Add :- Number of Shares Issued during the period Number Of Equity Shares as at the end of the financial Years	2,672 0 2,672	2,672 0 2,672																			
3.4	List of Shareholders holding more than 5% of Equity Shares of the company																					
	<table><tr><th rowspan="2">Name</th><th colspan="2">% of Shares</th><th colspan="2">Number of Shares</th></tr><tr><th>31.03.2023</th><th>31.03.2022</th><th>31.03.2023</th><th>31.03.2022</th></tr><tr><td>Ayushi Real Estate Pvt Ltd</td><td>49.96%</td><td>49.96%</td><td>133,500</td><td>133,500</td></tr><tr><td>Pertinent Consumer Goods Pvt Ltd</td><td>45.73%</td><td>45.73%</td><td>122,200</td><td>122,200</td></tr></table>	Name	% of Shares		Number of Shares		31.03.2023	31.03.2022	31.03.2023	31.03.2022	Ayushi Real Estate Pvt Ltd	49.96%	49.96%	133,500	133,500	Pertinent Consumer Goods Pvt Ltd	45.73%	45.73%	122,200	122,200		
Name	% of Shares		Number of Shares																			
	31.03.2023	31.03.2022	31.03.2023	31.03.2022																		
Ayushi Real Estate Pvt Ltd	49.96%	49.96%	133,500	133,500																		
Pertinent Consumer Goods Pvt Ltd	45.73%	45.73%	122,200	122,200																		
3.5	Details of Shares held by promoters																					
	<table><tr><th rowspan="2">Promoter Name</th><th colspan="3">2022-2023</th></tr><tr><th>No. of Shares**</th><th>%of total shares**</th><th>% Change during the year***</th></tr><tr><td>SANTOSH KUMAR PRASAD</td><td>11500</td><td>4.30%</td><td></td></tr></table>	Promoter Name	2022-2023			No. of Shares**	%of total shares**	% Change during the year***	SANTOSH KUMAR PRASAD	11500	4.30%											
Promoter Name	2022-2023																					
	No. of Shares**	%of total shares**	% Change during the year***																			
SANTOSH KUMAR PRASAD	11500	4.30%																				
	Details of Shares held by promoters																					
	<table><tr><th rowspan="2">Promoter Name</th><th colspan="3">2021-2022</th></tr><tr><th>No. of Shares**</th><th>%of total shares**</th><th>% Change during the year***</th></tr><tr><td>SANTOSH KUMAR PRASAD</td><td>11500</td><td>4.30%</td><td></td></tr></table>	Promoter Name	2021-2022			No. of Shares**	%of total shares**	% Change during the year***	SANTOSH KUMAR PRASAD	11500	4.30%											
Promoter Name	2021-2022																					
	No. of Shares**	%of total shares**	% Change during the year***																			
SANTOSH KUMAR PRASAD	11500	4.30%																				
3.6	Terms / Rights attached to Equity Shares  The company has only one class of equity share having par value of Rs.10 per share. Each holder of the equity share is entitled to one vote per share. Whenever the company declares dividend it will be paid in Indian Rupees.  In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.																					
4	Reserves & Surplus																					
4.1	Securities Premium Opening balance Add : Addition during the year Less : Deduction during the year Closing balance	126,014 0 0 126,014	126,014 0 0 126,014																			
4.2	Revaluation Reserve	269	269																			
4.2	Surplus (Statement of Profit & Loss ) Opening balance Add : Profit During the Year Add : MAT Credit Adjustment Less: Provision of Taxes Earlier Year Closing balance	7,561 7,839 468 784 15,084	-212 4,080 3,693 7,561																			
	Total	141,368	133,845																			





# DIVYA INFRAREALITY PRIVATE LIMITED

CIN - U51909WB2009PTC131742

Notes Forming Part of the Financial Statements as at 31-03-2023

		( Amount in,000 )	( Amount in,000 )
Note No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
<b>5</b>	<b>Long Term Borrowings</b>		
	Unsecured		
<b>5.1</b>	<b>Term Loan</b>		
	-From Banks	-	-
	-From Other Parties	-	-
<b>5.2</b>	Loans and advances from related parties	-	-
<b>5.3</b>	Other Loans and advances	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>5.4</b>	Terms of repayment of term loans and other loans shall be stated. Period and amount of continuing default as on the Balance Sheet date in repayment of loans and interest, shall be specified separately in each case. Where loans have been guaranteed by directors or others, the aggregate amount of such loans under each head shall be disclosed.		
<b>6</b>	<b>Deferred Tax Liability ( Net )</b>		
<b>6.1</b>	<b>Deferred Tax Liability on Account of Depreciation</b>		
	Opening balance	126	126
	During the Year	29	0
	<b>Closing balance (A)</b>	<b>155</b>	<b>126</b>
<b>6.2</b>	<b>Deferred Tax Asset on Account of Depreciation</b>		
	Opening balance	0	0
	During the Year	0	0
	<b>Closing balance (B)</b>	<b>0</b>	<b>0</b>
	<b>Net ( A - B )</b>	<b>155</b>	<b>126</b>
<b>7</b>	<b>Other Long term liabilities</b>		
<b>7.1</b>	Trade Payables	-	-
<b>7.2</b>	Other	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>8</b>	<b>Long Term Provisions</b>		
<b>8.1</b>	Provision for Employee Benefits	-	-
<b>8.2</b>	Others (specify nature)	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Short Term Borrowings</b>		
	(Secured/Unsecured)		
<b>9.1</b>	<b>Loans repayable on demand</b>		
	-From Banks	0	0
	-From other parties	118,578	123,666
<b>9.2</b>	Current Maturity of Long Term Debt	0	2,014
<b>9.3</b>	Loans and advances from related parties	0	0
<b>9.4</b>	Deposits	0	0
<b>9.5</b>	Other loans and advances (specify nature)	0	0
	<b>Total</b>	<b>118,578</b>	<b>125,680</b>
<b>9.6</b>	Where loans have been guaranteed by directors or others, the aggregate amount of such loans under each head shall be disclosed. Period and amount of default as on the Balance Sheet date in repayment of loans and interest, shall be specified separately in each case. current maturities of Long term borrowings shall be disclosed separately.		
<b>10</b>	<b>Trade Payables</b>		
<b>10.1</b>	Due to Micro and Small enterprises (refer note no.10.3 & 10.4)	0	0
<b>10.2</b>	Due to Others (refer note no. 10.4)	838	838
	<b>Total</b>	<b>838</b>	<b>838</b>
<b>10.3</b>	Based on the information available with the company, the balance due to Micro, Small and Medium Enterprises as defined under the MSMED Act 2006 is Rs. Nil (Previous Year Rs. Nil) and no interest has been paid or is payable under the terms of the MSMED Act 2006.		



**DIVYA INFRAREALITY PRIVATE LIMITED**

CIN - U51909WB2009PTC131742

Notes Forming Part of the Financial Statements as at 31-03-2023

		( Amount in,000 )	( Amount in,000 )			
Note No.	Particulars	As at 31st March, 2023	As at 31st March, 2022			
11	Other Current Liabilities					
11.1	Audit Fees Payable	30	20			
11.2	TDS Payable	923	1,035			
11.3	Trade Payable	0	0			
11.4	Salary Payable	43	0			
11.5	Advance Received From Party		0			
	Total	996	1,055			
12	Short Term Provisions					
12.1	Provision for Employee Benefits	0	0			
12.2	Provision for Tax	3,053	0			
	Total	3,053	0			
14	Non Current Investments					
14.1	Investment in Land	94,314	69,842			
14.2	Investment in Equity Instruments	2,750	2,750			
14.3	Investments in Mutual Fund	10,000	114			
14.4	Other non-current investments (specify nature)					
	Total	107,064	72,706			
	Aggregate amount of quoted investments and market value					
	Aggregate amount of Unquoted Investment	107,064	72,706			
	Details of partnership firm including capital, Ratio, Profit					
15	Long Term Loans & Advances					
15.1	Capital Advances	-	-			
15.2	Loans and advances to related parties (Secured/Unsecured considered good) Refer note no.	-	-			
15.3	Other loans and advances (Specify Nature)	-	-			
	Total	-	-			
Note :	Repayable on demand or without specifying any terms or period of repayment					
		Current Period	Previous Period			
	S.no.	Type of Borrower	Amount outstanding in the nature of loan	% of Total loan & Advances in the nature of loan	Amount outstanding in the nature of loan	% of Total loan & Advances in the nature of loan
	1	Promoters				
	2	Directors				
	3	KMPs				
	4	Related Parties				
		Total				
16	Other non current assets					
16.1	Long Term Trade Receivables (including trade receivables on deferred credit terms)				-	-
16.2	Security Deposits				-	-
16.3	Other (Specify Nature)				-	-
	Total				-	-
17	Current Investments					
	Investment in Mutual Fund				-	-
	maintainance Deposit				-	-
	Other current investments (specify nature)				-	-
	Total				-	-
	The basis of valuation of individual investments					
	Aggregate amount of quoted investments and market value				-	-
	Aggregate amount of Unquoted Investment				-	-





**DIVYA INFRAREALITY PRIVATE LIMITED**

CIN - U51909WB2009PTC131742

Notes Forming Part of the Financial Statements as at 31-03-2023

		( Amount in,000 )	( Amount in,000 )
Note No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
<b>18</b>	<b>Inventories</b> (Refer Note No. 2 b for method of valuation)		
18.1	Raw Material	-	-
18.2	Work-in-Progress	0	0
18.3	Finished Goods	62,257	165,973
18.4	Stock-in-trade (in respect of goods acquired for trading)	-	-
18.5	Stores & Spares	0	0
18.6	Loose tools	0	0
18.7	Others (specify nature)	-	-
	<b>Total</b>	<b>62,257</b>	<b>165,973</b>
<b>19</b>	<b>Trade Receivables</b>		
19.1	<u>Secured, Considered good</u>		
	-with related parties	-	-
	-with others	-	-
19.2	<u>Unsecured, considered good</u>		
	-with related parties	-	-
	-with others	-	-
19.3	<u>Doubtful</u>		
	-with related parties	-	-
	-with others	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>
19.4	Debts due by directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or a member should be separately stated.		
<b>20</b>	<b>Cash and cash equivalents</b>		
20.1	Balances with Banks	0	0
	- In current account		
	With Axis Bank	51,261	2,053
	Canara Bank	134	124
	HDFC Bank	410	0
	ICICI Bank	100	-
20.2	Cheques, drafts on hand	0	0
20.3	Cash on hand	777	754
20.4	Others (specify nature)	0	0
	Less: Non Current portion shown in non-current assets (Refer note no.)	0	0
	<b>Total</b>	<b>52,682</b>	<b>2,930</b>
<b>21</b>	<b>Short term Loan &amp; Advances</b>		
21.1	<u>Loans &amp; Advances (Unsecured/Secured/Doubtful, Considered Good)</u>		
	-to related parties	0	250
21.2	<u>Others (specify nature)</u>		
	Advance For Property	24,645	4,100
	Loan to Employee	451	463
	Security Deposit	63	63
	Prepaid Expenses	0	0
	<b>Total</b>	<b>25,159</b>	<b>4,876</b>
	Loans and advances due by directors or other officers of the company or any of them either severally or jointly with any other person or amounts due by firms or private companies respectively in which any director is a partner or a director or a member shall be separately stated.		
<b>22</b>	<b>Other Current Assets</b>		
22.1	TDS on Sale of property	1,250	1,765
22.2	Advance Tax	2,500	-
22.3	IT Refundable	0	45
22.4	Mat Credit Entitlement(A.Y.-2021-22)	4,161	3,693
	Less: Credit Utilised	-	-
	<b>Total</b>	<b>7,911</b>	<b>5,503</b>



Note no. Trade payable ageing schedule									
Outstanding for following periods from due date of payment (2022-23)									
S.no	Particulars	Net due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total	
10.1	MSME	-	-	-	-	-	-	-	-
10.2	Others	-	-	-	-	-	838	838	-
10.3	Disputed dues-MSME	-	-	-	-	-	0	0	-
10.4	Disputed dues-Other	-	-	-	-	-	0	0	-
	<b>Total</b>	-	-	-	-	-	838	838	-
Outstanding for following periods from due date of payment (2021-22)									
S.no	Particulars	Net due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total	
10.1	MSME	-	-	-	-	-	0	0	-
10.2	Others	-	-	-	-	-	838	838	-
10.3	Disputed dues-MSME	-	-	-	-	-	0	0	-
10.4	Disputed dues-Other	-	-	-	-	-	0	0	-
	<b>Total</b>	-	-	-	-	-	838	838	-
10.5 Trade receivable ageing schedule									
Outstanding for following periods from due date of payment (2021-22)									
S.no	Particulars	Not due	Unbilled amount	< 6 months	6 month-1 years	1-2 years	2-3 years	> 3 years	Total
	Undisputed Trade	-	-	-	-	-	-	-	-
	Receivables – considered good	-	-	-	-	-	-	-	-
	Undisputed Trade	-	-	-	-	-	-	-	-
	Receivables – considered doubtful	-	-	-	-	-	-	-	-
	Disputed Trade	-	-	-	-	-	-	-	-
	Receivables – considered good	-	-	-	-	-	-	-	-
	Disputed Trade	-	-	-	-	-	-	-	-
	Receivables – considered doubtful	-	-	-	-	-	-	-	-
	<b>Total</b>	-	-	-	-	-	-	-	-
Outstanding for following periods from due date of payment (2020-21)									
S.no	Particulars	Not due	Unbilled amount	< 6 months	6 month-1 years	1-2 years	2-3 years	> 3 years	Total
	Undisputed Trade	-	-	-	-	-	-	-	-
	Receivables – considered good	-	-	-	-	-	-	-	-
	Undisputed Trade	-	-	-	-	-	-	-	-
	Receivables – considered doubtful	-	-	-	-	-	-	-	-
	Disputed Trade	-	-	-	-	-	-	-	-
	Receivables – considered good	-	-	-	-	-	-	-	-
	Disputed Trade	-	-	-	-	-	-	-	-
	Receivables – considered doubtful	-	-	-	-	-	-	-	-
	<b>Total</b>	-	-	-	-	-	-	-	-





# Name of Company:- DIVYA INFRAREALITY PRIVATE LIMITED

CIN:- U51909WB2009PTC131742

Notes Forming Part of the Financial Statements as at 31.03.2023

Note No. 12: Property, Plant & Equipments

(Amount in Crores)

Particulars	Gross Block			Accumulated Depreciation			Net Block	
	As on 01.04.2022	Addition during the year	Reduction during the year	As on 31.03.2023	Addition during the year	Deduction during the year	As on 31.03.2023	As on 31.03.2022
<b>12.1 Tangible Assets</b>								
a. Office Building	0	0	0	0	0	0	0	0
b. Factory Building	0	0	0	0	0	0	0	0
c. Computers	25	0	0	24	1	0	1	2
d. Furniture & fittings	0	0	0	0	0	0	0	0
e. Leasehold Land	2,777	0	0	2,450	327	0	2,777	317
f. Freehold Land	0	0	0	0	0	0	0	0
g. Motor Vehicles	0	0	0	0	0	0	0	0
h. Office Equipments	0	0	0	0	0	0	0	0
i. Plant & Machinery	0	0	0	0	0	0	0	0
<b>Total</b>	<b>2,802</b>	<b>0</b>	<b>0</b>	<b>2,450</b>	<b>327</b>	<b>0</b>	<b>2,777</b>	<b>317</b>
(Previous Year)	0	0	0	0	0	0	0	0
<b>12.2 Intangible Asset</b>								
a. Computer Software	0	0	0	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
(Previous Year)	0	0	0	0	0	0	0	0
<b>12.3 Capital Work in Progress (refer note No.3)</b>								
	11,500	448	0	12,356	0	0	12,356	11,900
<b>Total</b>	<b>11,500</b>	<b>448</b>	<b>0</b>	<b>12,356</b>	<b>0</b>	<b>0</b>	<b>12,356</b>	<b>11,900</b>
(Previous Year)	0	0	0	0	0	0	0	0
<b>12.4 Intangible assets under development</b>								
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
(Previous Year)	0	0	0	0	0	0	0	0

Note no. CWIP/Intangible assets under development aging schedule

CWIP	Amount in CWIP for a period of			Total
	Less than 1 year	1-2 years	More than 2 years	
Projects in progress				
Projects temporarily suspended				

Capital work in progress/intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan

CWIP	To be completed in		
	Less than 1 year	1-2 years	More than 2 years
Project 1			
Project 2			



# DIVYA INFRAREALITY PRIVATE LIMITED

CIN: U51909WB2009PTC131742

Shop No. 120A, Raja Katra. Ground floor Gate No.1. 167, N.S.Road. Kolkata WB 700007 IN

## Notes Forming Part of the Financial Statements as at 31-03-2023

		( Amount in,000 )	( Amount in,000 )
Note No.	Particulars	Year ended 31 <sup>st</sup> March, 2023	Year ended 31 <sup>st</sup> March, 2022
23	<b>Revenue from Operations</b>		
23.1	Sale of Ready Flat	125,000	0
23.2	Sale of Services	0	0
23.3	Other Operating Revenue	0	0
23.4	Less: Excise duty	0	0
	<b>Total</b>	<b>125,000</b>	<b>0</b>
Note :	<b>Sale of Products Comprise of</b>		
	<u>Manufactured Goods</u>		
	i.)	0	0
	ii.)	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>
Note :	<b>Sale of Services Comprise of</b>		
	i.)	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>
Note :	<b>Other Operating Revenue comprise of</b>		
	i.) Commission Income	0	0
	ii.) Profit on Sale of Mutual Fund(without STT)	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>
24	<b>Other Income</b>		
24.1	Interest On It Refund	6	0
24.2	Commission income	0	0
24.3	Profit on Sale of Mutul Fund	1,433	222
24.4	Other Income	0	18,456
24.5	Loss on Sale of Land	0	-52
24.6	Profit from Firm/LLp	0	0
24.7	Foreign Exchange Gain	0	0
	<b>Total</b>	<b>1,439</b>	<b>18,626</b>
25	<b>Cost of Materials Consumed</b>		
	Opening Stock	165,973	123,003
	Add : Purchases	205	42,971
	Less : Closing	62,257	165,973
	<b>Cost of Materials Consumed</b>	<b>103,921</b>	<b>0</b>
Note :	<b>Material Consumed Comprises of</b>		
	i.)	0	0
	ii.)	0	0
	iii.)	0	0
	iii.) Others	0	0
	<b>Total</b>	<b>0</b>	<b>0</b>



# DIVYA INFRAREALITY PRIVATE LIMITED

CIN: U51909WB2009PTC131742

Shop No. 120A, Raja Katra. Ground floor Gate No.1. 167, N.S.Road. Kolkata WB 700007 IN

## Notes Forming Part of the Financial Statements as at 31-03-2023

( Amount in,000 )      ( Amount in,000 )

Note No.	Particulars	Year ended 31 <sup>st</sup> March, 2023	Year ended 31 <sup>st</sup> March, 2022
26	Purchases of Stock-in-Trade		
	Cost of Construction	0	0
	Total	0	0
27	Changes in inventories of Finished Goods, Work in Progress and Stock in trade		
	<u>Inventories at the end of the year</u>		
	i.) Finished goods	0	0
	ii.) Work in progress	0	0
	Sub Total ( A )	0	0
	<u>Inventories at the beginning of the year</u>		
	i.) Finished goods	0	0
	ii.) Work in progress	0	0
	Sub Total ( B )	0	0
	Net Increase / (Decrease) ( A - B )	0	0
28	Employee Benefit Expenses		
28.1	Salary & Wages (Inculding bonus)	588	519
28.2	Director's Salary	0	0
28.3	Staff welfare Expenses	0	0
28.4	Contribution to Various Funds	0	0
	Total	588	519
Note :	Details of Contribution to various Funds		
	i.) Employees State Insurance	0	0
	ii.) Gratuity fund	0	0
	iii.) Provident fund	0	0
	Total	0	0
29	Finance Costs		
29.1	Interest Expense	10,208	12,893
29.2	Bank Charges	3	2
	Total	10,211	12,895
30	Depreciation and Amortization Expense		
	Depreciation	89	124
	Amortization	0	0
		89	124
31	Other Expenses		
	Audit Fees	10	20
	Advocate Fees	99	
	Architect Fees	250	
	Commission paid		50

# DIVYA INFRAREALITY PRIVATE LIMITED

CIN: U51909WB2009PTC131742

Shop No. 120A, Raja Katra. Ground floor Gate No.1. 167, N.S.Road. Kolkata WB 700007 IN

## Notes Forming Part of the Financial Statements as at 31-03-2023

Note No.	Particulars	( Amount in,000 )	( Amount in,000 )
		Year ended 31 <sup>st</sup> March, 2023	Year ended 31 <sup>st</sup> March, 2022
	Car Insurance		9
	Employee Insurance Premium	21	12
	Filing Fees	7	0
	Interest on TDS		0
	Professional Tax	3	3
	Retainership Fees	315	0
	Trade license	2	2
	Stamp Duty on Mutual Fund Sold	3	0
	Intt on Income Tax		833
	General Expenses		26
	Total	709	956
32	Current tax		
	Current tax (MAT)	3,053	0
	Less : MAT credit entitlement	0	0
	Net Current tax	3,053	0





# DIVYA INFRA REALITY PRIVATE LIMITED

CIN: U51909WB2009PTC131742

Shop No. 320A, Raja Katra, Ground floor Gate No.1, 167, N.S.Road, Kolkata WB 700007 IN

PAN: AADCD5988L

Financial Year 2022-23

Assessment Year 2023-24

## COMPUTATION OF TAXABLE INCOME

### Income from Business or profession

Net Profit (Loss) before Tax as per Statement of Profit & Loss 10,920,720

#### Add:

1. Donation	-
2. Interest on Income Tax	-
3. Provision for Gratuity debited to P & L	-
4. Depreciation as per companies Act 2013	89,390
5. Loss on sale of Fixed Asset	-
6. Expenses for Corporate social responsibility	-
7. Income considered last year due to ICDS during current year	-
<b>Total</b>	<b>89,390</b>

#### Less:

1. Profit on sale of Mutual Fund	1,432,544
2. Income Under Other Source	6,408
3. Income considered last year due to ICDS	-
4. Depreciation As Per Income Tax Act	35,257
<b>Total</b>	<b>1,474,209</b>

Total Income from Business or profession

9,535,901

Less: Set Off Business loss

9,535,901

### Income from Capital gain

#### Short Term Capital gain on Sale of Debt Mutual Fund

Sale Consideration	125,543,745	
Less: Purchase	124,111,201	1,432,544

#### Short Term Capital Gain on Sale of Land

Sale Consideration	-	
Less: Cost of Indentation	-	1,432,544

### Income from Other Source

Intt on IT Refund	6,408.00
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#### Gross total Income

10,974,853

#### Less: Deduction under Section 80G

Donation Made	-
Percent of deduction	50%
<b>Net Taxable Income (Rounded Off)</b>	<b>10,974,853</b>

Tax @ 25% on Net Taxable Income

2,743,713

Add: Surcharge @ 7%

192,060

Add: Education cess @ 4%

117,431

**Total tax as per general provision**

**3,053,204**

#### Tax Calculation as per MAT (If applicable)

Profit as per profit & Loss account	10,920,720
-------------------------------------	------------

Add: Interest on Direct Taxes

-

10,920,720

Tax @ 15%

1,638,108

Add: Surcharge @ 7%

114,668

Add: Education cess @ 4%

70,111

**Total Tax as per MAT**

**1,822,887**

Tax presumed on higher side

3,053,204

Add: Interest u/s 234

3,438

3,056,642

Less: MAT Adjusted

1,230,317

1,826,325

Less: TDS

1,250,000

Less: Advance Tax

2,500,000

**Tax Payable (Refundable)**

**(1,923,675)**